

BOARD OF WATER COMMISSIONERS
CITY AND COUNTY OF DENVER, COLORADO

BALANCE SHEETS
AS OF DECEMBER 31, 2001 AND 2000
(amounts expressed in thousands)

| <u>ASSETS</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|
| CURRENT ASSETS: | | |
| Cash | \$ 859 | \$ 585 |
| Temporary cash investments, at fair value, including accrued interest (includes net surplus land sale receipts of \$5,017 and \$5,606, respectively) | 141,678 | 151,863 |
| Accounts receivable | 18,525 | 14,801 |
| Materials and supplies inventory, at weighted average cost | 5,565 | 4,819 |
| Total current assets | 166,627 | 172,068 |
| RESTRICTED INVESTMENTS | 6,917 | 5,692 |
| PROPERTY, PLANT AND EQUIPMENT: | | |
| Utility plant | 1,416,714 | 1,370,413 |
| Nonutility plant | 7,697 | 7,710 |
| | 1,424,411 | 1,378,123 |
| Less accumulated depreciation and amortization | (364,865) | (344,546) |
| | 1,059,546 | 1,033,577 |
| Utility plant under capital lease, less accumulated amortization of \$3,426 and \$2,867, respectively | 39,555 | 40,114 |
| Construction in progress | 121,104 | 71,177 |
| Net property, plant and equipment | 1,220,205 | 1,144,868 |
| OTHER LONG-TERM ASSETS: | | |
| Long-term investments | 50,568 | 19,952 |
| Deferred charges, less accumulated amortization of \$162 and \$146, respectively | 2,961 | 2,435 |
| Long-term receivable | 3,880 | 4,382 |
| Total assets | \$1,451,158 | \$1,349,397 |

The accompanying notes are an integral
part of these balance sheets.